

# SOCIETY FOR ACTION IN COMMUNITY HEALTH

253, Second Floor, Shahpur Jat, New Delhi-110049

BALANCE SHEET AS AT 31, MARCH 2023

(` In Full)

Sl. No.	Particulars	Note No.	Current Year	Previous Year
<b>I. Sources of Fund</b>				
	Capital Fund	1	77,14,529.55	83,18,920.55
	General Fund	2	2,68,43,491.56	1,18,75,899.19
<b>Current Liabilities</b>				
	Other current liabilities	3	1,65,73,696.59	80,58,947.29
<b>Total</b>			<b>5,11,31,717.70</b>	<b>2,82,53,767.03</b>
<b>II. Application of Funds</b>				
<b>Program Implementation</b>				
	Fixed Assets- Tangible	4	34,77,201.70	41,12,583.70
	Fixed Assets - Intangible			
<b>Current Assets</b>				
	Current Investments	5	3,51,333.00	28,59,573.00
	Cash and Bank Balances	6	3,23,94,609.67	81,63,619.51
	Loan, Advances & Deposit	7	1,48,98,573.33	89,00,292.56
	Other current assets	8	10,000.00	42,17,698.26
<b>Total</b>			<b>5,11,31,717.70</b>	<b>2,82,53,767.03</b>

1 and 2

## Note 12: Program Implementation Expenses

Significant Accounting Policies

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For MEENAKSHI GUJRAL AND COMPANY  
Chartered Accountants

MEENAKSHI GUJRAL  
Partner  
M. No. 092171  
Firm Reg. No.: 015133N



Date: 25-10-2023  
Place: DELHI  
UDIN: 23092171BGXUBH4453

For SOCIETY FOR ACTION IN COMMUNITY HEALTH

(President)

(Secretary)

(Treasurer)



# SOCIETY FOR ACTION IN COMMUNITY HEALTH

253, Second Floor, Shahpur Jat, New Delhi-110049

## INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

(` In Full)

Sl. No.	Particulars	Note No.	Current Year	Previous Year
<b>I. Income</b>				
	General Donation		1,38,24,022.65	50,04,202.00
	Other Income	9	9,10,11,213.95	11,03,59,122.01
	<b>Total</b>		<b>10,48,35,236.60</b>	<b>11,53,63,324.01</b>
<b>II. Expenditure</b>				
	Program Implementation Expenses	10	8,18,04,574.23	10,58,62,993.63
	Administrative and General Expenses	11	80,63,070.00	1,02,36,886.40
	<b>Total</b>		<b>8,98,67,644.23</b>	<b>11,60,99,880.03</b>
	<b>Balance being Surplus/(Deficit) carried to general funds and corpus fund</b>		<b>1,49,67,592.37</b>	<b>(7,36,556.02)</b>

### Note 12: Program Implementation Expenses

Significant Accounting Policies

1 and 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

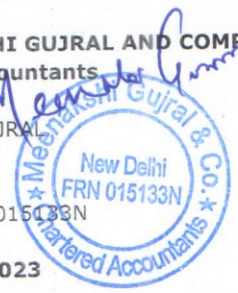
For MEENAKSHI GUJRAL AND COMPANY  
Chartered Accountants

MEENAKSHI GUJRAL  
Partner  
M. No. 092171  
Firm Reg. No.: 015033N

Date: 25-10-2023

Place: DELHI

UDIN: 23092171BGXUBH4453



For SOCIETY FOR ACTION IN COMMUNITY HEALTH

*(Signature)*  
(President)      *(Signature)*      *(Signature)*  
(Secretary)      (Treasurer)



**SOCIETY FOR ACTION IN COMMUNITY HEALTH**  
253, Second Floor, Shahpur Jat, New Delhi-110049

Notes to Income & Expenditure Account

**Note 4 :- Statement of Fixed Assets As At March 31,2023**

Particulars	Opening Balance	Addition		Deduction	Total As On 31.03.23	Rate	YEARLY DEP		TOTAL DEPRECIATION	W.D.V As On 31.03.2023
		Upto 30.09.22	After 30.09.22				BEFORE 30th SEP	AFTER 30th SEP		
<b>Tangible Asset</b>										
Computer & Accessories	54,236.10		1,49,009.00		2,03,245.10	40%	21,694.44	59,603.60	81298.00	121947.10
Furniture & Fixture	17,13,173.20				17,13,173.20	10%	1,71,317.32	-	171317.00	1541856.20
Vehicles	23,18,029.90			1,80,000.00	21,38,029.90	15%	3,47,704.49	-	347704.00	1790325.90
Air Conditioner	27,144.50				27,144.50	15%	4,071.68	-	4072.00	23072.50
<b>Total</b>	<b>41,12,583.70</b>	<b>-</b>	<b>1,49,009.00</b>	<b>1,80,000.00</b>	<b>40,81,592.70</b>		<b>5,44,787.92</b>	<b>59,603.60</b>	<b>604391.00</b>	<b>34,77,201.70</b>
<b>Intangible Asset</b>										
<b>Total</b>										
<b>Grand Total</b>	<b>41,12,583.70</b>	<b>-</b>	<b>1,49,009.00</b>	<b>1,80,000.00</b>	<b>40,81,592.70</b>	<b>-</b>	<b>5,44,787.92</b>	<b>59,603.60</b>	<b>604391.00</b>	<b>34,77,201.70</b>

For MEENAKSHI GUJRAL AND COMPANY  
Chartered Accountants

MEENAKSHI GUJRAL  
Partner  
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For SOCIETY FOR ACTION IN COMMUNITY HEALTH

(President)

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(Treasurer)



**SOCIETY FOR ACTION IN COMMUNITY HEALTH**

253, Second Floor, Shahpur Jat, New Delhi-110049

**Notes to Balance Sheet**

( In Full)

Particulars	Current Year	Previous Year
<b>Note 1: Capital Fund</b>		
Balance Brought Forward	83,18,920.55	90,23,201.55
Less : Depreciation during the year	6,04,391.00	704281
<b>Program Implementation Expenses</b>	<b>77,14,529.55</b>	<b>83,18,920.55</b>
<b>Note 2: General Fund</b>		
Opening Balance	1,18,75,899.19	1,77,18,308.71
Less: Surplus/(Deficit) for this year	1,49,67,592.37	(7,36,556.02)
Less: Livelihood Promotion Accounts	-	(51,05,853.50)
<b>Total</b>	<b>2,68,43,491.56</b>	<b>1,18,75,899.19</b>
<b>Note 3: Current Liabilities</b>		
Duties & Taxes	4,51,475.79	5,99,933.34
TDS Payble	4,42,196.00	15,04,812.00
Sundry Creditors	54,88,397.80	16,45,033.80
Consultancy Fees Payble	53,45,945.00	38,00,793.00
Salary Payble	7,64,660.00	4,07,000.00
Expenses Payble	2,63,572.00	1,01,375.15
Loans Liability	38,17,450.00	-
<b>Total</b>	<b>1,65,73,696.59</b>	<b>80,58,947.29</b>
<b>Note 5: Current Investment</b>		
Fixed Deposit	3,51,333.00	28,59,573.00
<b>Total</b>	<b>3,51,333.00</b>	<b>28,59,573.00</b>
<b>Note 6: Cash and Bank Balances</b>		
Cash In Hand	1,39,878.00	48,775.00
Canara Bank S.B. A/C 22566	1,43,320.50	1,39,238.50
Fedral Bank A/C -04334	4,42,328.12	81,796.40
Fedral Bank A/C -24877	33,993.06	33,028.06
Fedral Bank A/C -012634	-	20,218.88
Fedral Bank A/C -0237849	16,219.90	96,885.90
Fedral Bank A/C -025123	-	1,07,562.60
Fedral Bank A/C -023334	2,70,56,048.97	64,47,324.17
HDFC Bank-375216	35,94,402.00	10,33,705.00
Canara Bank, FCRA A/C 22546	1,59,614.00	1,55,085.00
HDFC Bank A/c -9870	8,08,805.12	-
<b>Total</b>	<b>3,23,94,609.67</b>	<b>81,63,619.51</b>
<b>Note 7: Loan, Advance &amp; Deposit</b>		
Advance Given to Venders	40,55,080.60	26,80,390.60
Income Tax Refund for the F.Y 2020-21	-	2,50,975.00
Income Tax Refund for the F.Y 2021-22	3,27,965.00	3,27,965.00
Income Tax Refund for the F.Y 2022-23	6,52,420.00	-
TCS Receivable	96,489.00	-
Retention from Contractor OPGC	4,73,836.96	4,25,656.96
Brick Work reimbursement	38,17,450.00	-
Security Deposit OPGC	54,75,331.77	51,95,305.00
Security Deposit Rent	-	20,000.00
<b>Total</b>	<b>1,48,98,573.33</b>	<b>89,00,292.56</b>
<b>Note 8: Other Current Assets</b>		
Sundry Debtors	-	40,97,375.26
Advance to Staff	10,000.00	1,20,323.00
<b>Total</b>	<b>10,000.00</b>	<b>42,17,698.26</b>

For MEENAKSHI GUJRAL AND COMPANY  
Chartered Accountants

MEENAKSHI GUJRAL  
Partner  
M. No. 092171  
Firm Reg. No.: 015133N



For SOCIETY FOR ACTION IN COMMUNITY HEALTH





(President)

(Secretary)

(Treasurer)



**SOCIETY FOR ACTION IN COMMUNITY HEALTH**

253, Second Floor, Shahpur Jat, New Delhi-110049

**Notes to Income & Expenditure Account**

( ` In Full)

Particulars	Current Year	Previous Year
<b>Note 9 : Other Income</b>		
CSR Donation	8,39,75,989.00	9,17,49,186.83
Income From WASH Project ( OPGC)	3,49,463.95	1,59,89,435.53
Interest On FDR	76,347.00	1,30,111.00
Interest On Saving Bank Account	1,18,800.00	2,69,874.00
Interest On Income Tax Refund	18,815.00	-
Income From GIZ Project	64,71,799.00	-
Profit on sale of asset	-	37,808.75
Sundry Creditors written off	-	21,82,705.90
<b>Total</b>	<b>9,10,11,213.95</b>	<b>11,03,59,122.01</b>
<b>Note 10: Program Implementation Expenses</b>		
Livelihoods- Agro-horticulture & Livestock	72,12,136.10	57,51,123.12
Environment and Clean Energy Promotion	47,47,661.00	1,73,19,287.64
Education Promotion	2,77,07,177.05	2,65,17,749.43
Health, Covid-19 Vaccination and Sanitation	2,91,04,268.82	5,39,65,867.81
Natural Resource Management	1,04,29,111.10	-
Skill Development & Entrepreneurship Promotion	26,04,220.16	23,08,965.63
<b>Total</b>	<b>8,18,04,574.23</b>	<b>10,58,62,993.63</b>



**SOCIETY FOR ACTION IN COMMUNITY HEALTH**

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**Notes to Income & Expenditure Account**

( In Full)


Particulars	Current Year	Previous Year
<b>Note 11: Administrative &amp; General Expenses</b>		
Audit Fee	10,000.00	11,800.00
Bank charges & Interest	3,671.00	6,003.40
Prior Period Adjustment	-	5,46,177.00
Conveyance (local)	12,85,920.00	7,85,169.00
Consultancy Charges	15,31,200.00	38,76,950.00
Office Expenses	6,37,059.00	7,05,571.00
Office Rent	6,63,813.00	5,56,832.00
Postage & Courier	12,533.00	7,850.00
Legal & Professional Charges	60,714.00	3,09,160.00
Salary & Allowance	34,53,576.00	29,09,725.00
Telephone & Internet	26,650.00	36,903.00
Water & Electricity	81,971.00	1,47,967.00
Insurance	18,367.00	58,035.00
Printing & Stationery	86,135.00	1,26,183.00
Job Work Exp	-	63,425.00
Staff Welfare	39,463.00	66,748.00
General Donation	1,51,998.00	22,388.00
<b>Total</b>	<b>80,63,070.00</b>	<b>1,02,36,886.40</b>

For **MEENAKSHI GUJRAL AND COMPANY**  
Chartered Accountants

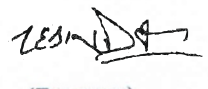
MEENAKSHI GUJRAL  
Partner  
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For **SOCIETY FOR ACTION IN COMMUNITY HEALTH**

  
(President)

  
(Secretary)

  
(Treasurer)



**SOCIETY FOR ACTION IN COMMUNITY HEALTH**  
253, Second Floor, Shahpur Jat, New Delhi-110049

Note 11

**Notes to Income & Expenditure Account**  
**For the Year ended 31st March, 2023**

**1 Organisation**

Society For Action In Community Health is registered as Society under Societies Registration Act , 1860 vide registration no. S/195H. It is also registered as under.

- i) Under Section 12A of Income Tax Act, 1961 Vide registration no. AAATS4203ME20214 dated May 28, 2021
- ii) Under Section 80G of Income Tax Act, 1961 vide registration no. AAATS4203MF20214 dated May 28, 2021.

Under the Foreign Contribution Regulation Act, 1976 vide registration number 231650933 valid up to January 01, 2027 : having PAN- AAATS4203M

Society For Action In Community Health was established in the year 1988 with the objective of sustainable interventions in rural development, disaster response and risk reduction, safe environment, food and nutrition, health care, sanitation and drinking water in the country.

Note 12: Program Implementation Expenses

**2 Basis of Preparation of Financial Statement**

The financial statements are prepared under the historical cost convention, on accrual basis of accounting, in accordance with the Generally Accepted Accounting Principles and the applicable mandatory accounting standards. The Preparation required adoption of estimates and assumption that can affect the reported amounts of revenue and expenditure and the assets and liabilities as well as the disclosure of contingent liabilities. Differences between the actual result and estimates are recognised in the year in which they become known or materialises.

**3 Use of estimates**

The Preparation of the financial statements in conformity with the generally accepted accounting principles requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future result could differ from these estimates.

**4 Going Concern**

The accounts of the Society have been prepared on going concern basis.

**5 Recognition of Revenues**

Grants recognised in the income and expenditure account on a systematic and rational basis over the periods necessary to match them with the related costs. Income recognition of grants on a receipts basis is not in accordance with the accrual accounting assumption.

**6 Fixed assets and depreciation**

Fixed assets are sated at cost less accumulated depreciation. Depreciation on assets is provided on the Written down Value Method at the following rates :

Asset category	Depreciation Rate
Furniture and Fittings	10%
Computer	40%
Office Equipment	15%
Vehicles	15%

Computer software is amortise over the licence period or five year whichever is lower.

**7 Impairment of assets**

The Society determines whether there is any indication of impairment of the carrying amount of its assets. The recoverable amount of such assets are estimated, if any indication exists and impairment loss is recognised wherever the carrying amount of the assets exceeds its recoverable amount.



**8 Leases**

Leases are classified as finance or operating leases depending upon the terms of the lease agreements.

**Finance Leases**

Finance Leases, which effectively transfer substantially all the benefits incidental to the ownership of the leased item, are capitalised at the lower of the fair value or present value of the minimum lease payments at the inception of the lease term and disclosed as leased assets. Lease payments are apportioned between the finance charges and the reduction of the lease liability based on the implicit rate of return. Finance charges are charges directly against income.

**Operating Lease**

Leases of assets under which all risks and rewards of ownership are effectively retained by the lessor are classified as operating leases. Lease payments under operating leases are recognised as an expense on a straight-line basis over the lease term.

**9 Foreign Currency Transaction**

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the date of transaction.

Monetary items denominated in foreign currencies at the year-end are translated at the exchange rates prevailing on the balance sheet date, Non-monetary items denominated in foreign currencies are carried at costs.

Any Income or expense on account of exchange differences either on settlement or on translation of transaction, is recognised in the Income and Expenditure Account.

**10 Provisions**

Provisions are recognised when the Society has present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. Provisions are reviewed regularly and are adjusted wherever necessary to reflect the current best estimates of the obligation. When the Society expects a provision to be reimbursed, the reimbursement is recognised as a separate asset, only when such reimbursement is virtually certain.

**11 Expenditure**

Expenses are accounted for on the accrual basis and provisions are made for all known losses.

**As per our report of even date  
For MEENAKSHI GUJRAL AND COMPANY  
Chartered Accountants**

MEENAKSHI GUJRAL  
Partner  
M. No. 092171  
Firm Reg. No.: 015133N



**For SOCIETY FOR ACTION IN COMMUNITY HEALTH**

*Chandrasekhar Rajwade* (President)      *Rajwade* (Secretary)      *RESINDA* (Treasurer)

